



SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2150 Webster St., P.O. Box 12688
Oakland, CA 94604-2688
(510) 464-6000

PAYMENT BOND TO ACCOMPANY CONTRACT

KNOW ALL MEN BY THESE PRESENTS,

THAT WHEREAS, The San Francisco Bay Area Rapid Transit has awarded

_____ as principal, hereinafter designated as the "Contractor," a contract for the work described as follows:

AND WHEREAS, Contractor is required to furnish a bond in connection with said contract to secure the payment of claims of laborers, mechanics or material suppliers employed on work under said contract as provided by law;

NOW THEREFORE, We the undersigned Contractor and Surety are held and firmly bound unto the San Francisco Bay Area Rapid Transit District in the sum of _____ Dollars (\$ _____), said sum being 100% of the estimated amount payable by the said San Francisco Bay Area Rapid Transit District under the terms of the contract, for which payment well and truly to be made we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly and severally, firmly and by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH,

That if Contractor, his or its heirs, executors, administrators, successors, assigns or subcontractors shall fail to pay any of the persons named in Section 3181 of the Civil Code, or amounts due under the Unemployment Insurance Code with respect to work or labor performed under contract, or if any amounts required to be deducted, withheld and paid over to Franchise Tax Board from the wages of employees of the Contractor and its subcontractor pursuant to Section 18806 of the Revenue and Taxation Code, with respect to such work and labor, that the surety hereon will pay for the same, in an amount not exceeding the sum specified in this bond; otherwise, the above obligation shall be void. In case suit is brought upon this bond, the said surety will pay a reasonable attorney's fee to be fixed by the court.

This bond shall insure to the benefit of any of the persons named in Section 3181 of the Civil Code, so as to give a right of action to such persons or their assigns in any suit brought upon this bond.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this _____ day of _____ A.D., 20_____.

(Contractor)

(Surety)

_____ (Attorney-in-Fact) _____ (Seal)

